

GIFT YOUR IRA

Reducing Your Taxes While Increasing Big Table Impact

Retirement plan assets are exposed to federal income taxes as high as 37% percent after your lifetime. Imagine how these taxes can be completely eliminated or reduced by simple charitable giving to Big Table through your IRA. This gives you the ability to have a significant impact with money that can't be passed on to family without the large tax bill.

And that is just one of the ways it benefits you while impacting the lives so many people through Big Table care.



BENEFITS TO GIFTING YOUR IRA TO BIG TABLE

MAKES A DIFFERENCE NOW. Your gift will be put to use in Big Table's mission today, allowing you to see the difference your donation is making.

SATISFIES YOUR RMD. Beginning in the year you turn 72, you can use your gift to satisfy all or part of your required minimum distribution (RMD).

LOWERS TAXES, INCREASES IMPACT. Unlike distributions of IRAs to your heirs, you pay no income taxes on a gift to Big Table and every dollar becomes support for Big Table care. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.

BRINGS ADVANTAGES OF A LOWER ANNUAL INCOME LEVEL. Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

"Our industry has been met with much adversity throughout time.... Big Table gives hope to those who have no other resources to turn to, giving people in the hospitality industry a chance to continue amidst the struggles they face."

HANIS | chef



SO MANY WAYS TO GIFT YOUR IRA

NO MATTER YOUR AGE, you can designate Big Table as the beneficiary of all or a percentage of your IRA and it will pass to us tax-free after your lifetime. It's simple, just requiring that you contact your IRA administrator for a change-of-beneficiary form or download a form from your provider's website. If you need to change or revoke your gift at any point during your lifetime, you can.

IF YOU'RE AT LEAST 59 ½ YEARS OLD, you can take a distribution and then make a gift from your IRA without penalty. If you itemize your deductions, you can take a charitable deduction for the amount of your gift.

AFTER THE AGE OF 70 ½ YEARS OLD, you can give any amount (*up to a maximum of \$100,000*) per year from your IRA directly to a qualified charity such as Big Table without having to pay income taxes on the money. And it is easy to do. This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a qualified charitable distribution, or QCD for short. And it can even satisfy your Required Minimum Distribution as of the age of 72.



YOUR NEXT STEPS

- Your IRA administrator can help you make the transfer through a simple change-of-beneficiary form.
- To benefit for this year, your IRA charitable gift needs to be made before December 31st.
- If you have check-writing privileges on your IRA, please mail your check by Dec. 18 in order to give us time to process your gift before the end of the year.

On your beneficiary form, you can include this information:

LEGAL NAME: The Big Table

ADDRESS: 827 West 1st Avenue, Suite 425, Spokane, WA 99201

FEDERAL TAX ID NUMBER: 20-8931223

THIS IS JUST THE BEGINNING.

Learn more about how an IRA charitable gift can benefit both you and Big Table's mission of serving hope for years to come by emailing legacy@big-table.com.

More ideas at www.big-table.com/legacy.